INDEPENDENT REGULATORY REVIEW COMMISSION APPROVAL ORDER

Commissioners Voting:

Public Meeting Held June 19, 2014

John F. Mizner, Esq., Chairman George D. Bedwick, Vice Chairman W. Russell Faber Dennis A. Watson, Esq.

Regulation No. 58-24 (#3020) Pennsylvania Higher Education Assistance Agency Student Financial Aid

On August 22, 2013, the Independent Regulatory Review Commission (Commission) received this proposed regulation from the Pennsylvania Higher Education Assistance Agency (PHEAA). This rulemaking amends 22 Pa. Code Chapter 121. The proposed regulation was published in the October 26, 2013, *Pennsylvania Bulletin* with a 30-day public comment period. The final-form regulation was submitted to the Commission on April 25, 2014. This final-form regulation was tolled and simultaneously resubmitted by PHEAA on June 3, 2014, to correct the formatting of amendments and to make a minor amendment to the Preamble.

This regulation updates the requirements and definitions in Chapter 121 Student Financial Aid to comply with current standards for student and institutional eligibility for the Pennsylvania Higher Education Grant Program.

We have determined this regulation is consistent with the statutory authority of PHEAA (24 P.S. § 5156) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

BY ORDER OF THE COMMISSION:

This regulation is approved.

John F. Mizner, Esq., Chairman